

MiNE Token Sale Guide

MiNE Tokens

MiNE tokens are hardware-backed service tokens, which can be used to access TheMiNE's cryptocurrency mining services, distributed with the initial purpose of funding our project.

Our initial token sale fundraising target is set at \$5,000,000, as we believe the extremely high demand for mining hardware worldwide would make it challenging for us to keep our deployment times acceptable should the amount be larger. Idle funds represent wasted resources and we'd hate for that to be the case.

To address this problem, we decided to divide our project into smaller, well defined individual deployment stages, each coming with its own token issuance round. Every new deployment stage will begin with the issuance and sale of new MiNE tokens.

Technical

MiNE tokens are issued on the Ethereum platform, as ERC-20 compliant tokens. Any ERC-20 compatible wallet can be used for storing and transferring MiNE tokens.

In order to receive MiNE tokens resulting from the initial token sale, you must be in full control of your wallet and the corresponding private keys. We strongly recommend using one of the following options:

Open-Source & Client-Side Ether Wallet – MyEtherWallet

Hardware wallets – Trezor and Ledger

Ethereum desktop wallet – Mist

MiNE Token Issuance

The MiNE token has no global supply limit, as tokens will be minted every time the company expands the mining operation through new token sale rounds.

New token issuance has the following two conditions hard-coded into the smart contract:

- token minting events must be a minimum of 62 days apart
- token minting, including number of tokens must be announced a minimum of 31 days in advance.

New tokens will always represent a direct increase of mining capacity and will not dilute the value of existing MiNE tokens.

The sale price and issued quantity of future MiNE tokens is decided by taking into account market valuation and reinvested amounts up to the date of issuance.

Mining Results

Generation and Ownership of Results

In order to access and take advantage of the mining services we offer, MiNE tokens will have to be inserted into the MiNE Mining Dashboard, just like one would use a key to start a vehicle. Mining results will be distributed as actual mined coins and based on the number of MiNE tokens sent and stored into the MiNE Dashboard, mining results will accumulate as these are produced.

Distribution of Results

Mining results will be distributed on a monthly basis directly to the user's MiNE dashboard. It will be the user's concern to fill in wallets where to withdraw the respective mined coins and place withdrawal requests.

Our mining strategy is complex and results will range from the most popular to some virtually unknown coins. For the sake of distribution, we will split them into 3 tiers, based on relevance:

1st Tier – ETH, ETC, ZEC, XMR, BTC, BCH, LTC, DASH

These coins will be distributed directly to the user's MiNE dashboard. It will be the user's concern to fill in wallets where to withdraw the respective coins and place withdrawal requests.

2nd Tier – Dual mining support coins, "most profitable now" coins and all other smaller cap coins we will be mining.

The First iteration of our dashboard will only allow for these coins to be converted into BTC or ETH, not withdrawn directly.

3rd Tier – Sniped coins - micro-caps and newly listed coins.

These coins will be kept for future appreciation and will not be available for withdrawal or conversion right away. Sniped coins will be exchanged after significant appreciation, subject to a public vote and the resulted ETH or BTC will be included in the respective month's payouts.

For convenience, users will have the option to convert all mining results into one of the main mined coins.

Initial Token Sale

For our initial token sale, 6,092,000 MiNE tokens will be created, in order to accommodate maximum purchase bonus scenarios and each MiNE token will have a nominal value of \$1.

Token sale will occur as follows:

Round	Round Limit	Bonus Rate	Bonus Pool	Max. Duration
Pre-sale	\$500,000	15%	75,000 MiNE	-
Tier 1	\$1,500,000	10%	150,000 MiNE	10 days
Tier 2	\$1,500,000	5%	75,000 MiNE	10 days
Tier 3	\$1,500,000	0%	0 MiNE	10 days

Unsold tokens are reported to the next tier.

At the end of the token sale, unallocated tokens will be burned.

At the end of the token sale, another 14.95% of the total number of sold tokens will be generated, which will result in the following **token distribution model**:

87% token sale

3% bounty program + advisors

3% company administrative reserve

7% founding team

Pre-sale Contribution:

Application for whitelisting is necessary for participation in the pre-sale. After the application is approved, contribution will need to be sent within the pre-sale timeframe to receive the appropriate bonus.

Contribution during the pre-sale is possible in ETH and BTC.

Tokens will be distributed after KYC verification is performed and no earlier than the 1st day of public token sale.

Minimum required contribution is the equivalent of \$2,000 and maximum per person is set at \$100,000 or equivalent.

The sale process is conducted manually, by way of a token sale agreement and the exact conversion rate is agreed upon and noted in the contract.

Public Token Sale Contribution Method:

Contributions will be possible in ETH. ETH will be instantly valued in fiat the moment it reaches our ETH wallet and the number of purchased MiNE tokens will be determined by rounding up to the full dollar amount. (\$1,343.01 will purchase 1344 MiNE tokens).

The Minimum ETH contribution will be set at 0,2 ETH.

ETH fiat valuation will be performed through Oraclize, every 6 hours.

The token sale dashboard will display the going ETH USD rate and the remaining time from the 6-hour period until the next rate refresh.

Tokens will be distributed after KYC verification is performed and completed.

There will be no vesting period on MiNE tokens and these will become transferrable shortly after token sale concludes.

Borderline events and unforeseen cases will be handled by support to the best of their abilities, on a case-by-case basis and scaled up immediately if needed.